MITCHELL 2004 ANNUAL COUNTY PROFILE

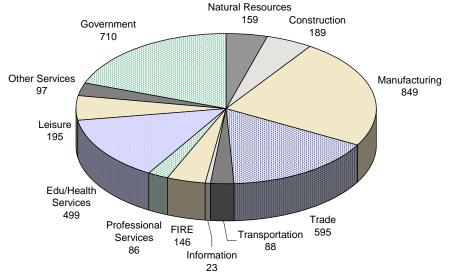
Executive Summary

As of 2003, Mitchell County's largest industry was Manufacturing, representing 23.36 percent (849) of the county's total covered employment of 3,635. The county's total employment increased by 0.78 percent since 2002 and the average annual wage increased by 1.91 percent to \$24,534 for all industries.

Mitchell County's average weekly wage for all industries was \$472 for 2003. This was an increase of 1.94 percent since 2002. The highest average weekly wage for a private sector was in Manufacturing, averaging \$677 with gross total wages of \$29.9 million. Between 2002 and 2003, the Information sector had the largest percentage increase in average weekly wage of 59.55 percent (\$131).



2003 Industry Breakout by Employment in Mitchell County



Note: Government includes public education and health institutions

Ten Largest Employers by Employment Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Fox River Mills	Manufacturing
2	Moore North America	Manufacturing
3	Grain Millers	Manufacturing
4	Good Samaritan Society	Health Services
5	Faith Lutheran Home Corp	Health Services
6	A To Z Drying	Manufacturing
7	Larsen's Food Pride	Retail Trade
8	Riceville Community Rest Home	Health Services
9	HCM Inc (Waverly Group)	Health Services
10	Stacyville Comm Nursing Home	Health Services

QUICK FACTS

Covered Employment (2003)

		70
Total Employment	3,635	0.261
Average Weekly Wage	\$472	79.9²
Largest Private Sector: Manufacturing	849	0.043

- ¹ Percent is based on statewide covered employment of 1,404,476
- ² Percent is based on statewide average weekly wage of \$591
- ³ Percent is based on statewide covered sector employment

Census Statistics

		Rank
2003 Population	10,946	73
Growth % since 1990	0.2%	49
2003 Unemployment Rate	3.1%	92
2002 Per Capita Personal Income	\$24,959	65
2000 Median Household Income	\$34,843	66
5		

Ranking based on Iowa's 99 counties

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Covered Employment and Reporting Units by Industry in Mitchell County

Reporting Units		its		Employment				
2002	2003	% Change		2002	2003	% Change		
379	380	0.26%	Total All Industries	3,607	3,635	0.78%		
342	342	0.00%	Private Business	2,924	2,925	0.03%		
27	26	-3.70%	Ag/Natural Resources & Mining	157	159	1.27%		
35	40	14.29%	Construction	152	189	24.34%		
19	20	5.26%	Manufacturing	868	849	-2.19%		
94	90	-4.26%	Trade	598	595	-0.50%		
31	27	-12.90%	Wholesale Trade	218	218	0.00%		
64	63	-1.56%	Retail Trade	380	377	-0.79%		
22	21	-4.55%	Transportation & Utilities	88	88	0.00%		
5	7		Information	20	23	15.00%		
29	29		Finance, Insurance, and Real Estate	149	146			
24	23	-4.17%	Professional & Business Services	86	86	0.00%		
27	28	3.70%	Education & Health Services	494	499	1.01%		
29	28	-3.45%	Leisure & Hospitality	216	195	-9.72%		
29	32	10.34%	Other Services	96	97	1.04%		
37	38	2.70%	Government	683	710	3.95%		
4	5	25.00%	State	12	14	16.67%		
26	28	7.69%	Local	620	646	4.19%		
7	5	-28.57%	Federal	51	50	-1.96%		

QUICK FACTS

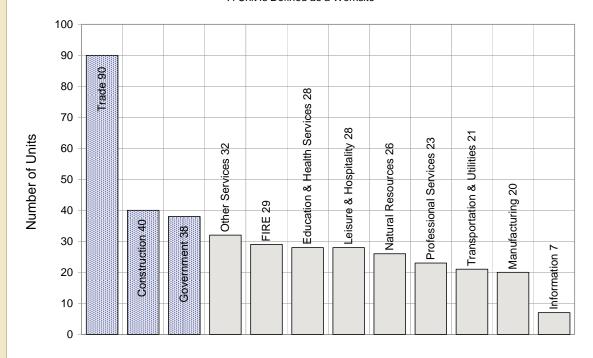
Mitchell County's Largest Industries by Worksites

Wholesale & Retail Trade 90

Construction 40

Government 38

Reporting Units by Industry in 2003 in Mitchell County A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade F.I.R.E. - Finance, Insurance, & Real Estate;

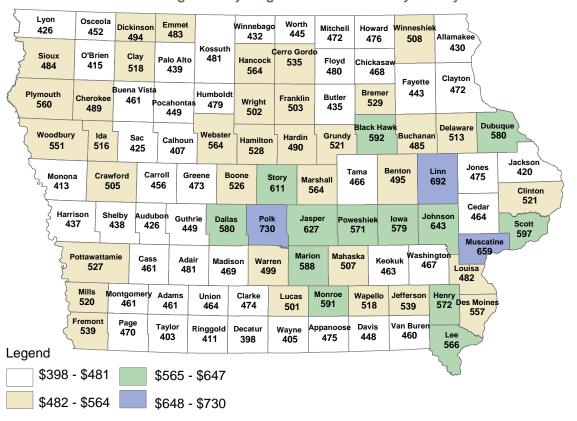
Natural Resources - Agriculture, Natural Resources, & Mining.

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Average Annual and Weekly Wage by Industry in Mitchell County

Average Annual Wage		e			Average Weekly Wage			Wage	
	2002	2003	% Change		2002		2002 2003		% Change
\$	24,074	\$ 24,534	1.91%	Total All Industries	\$	463	\$	472	1.94%
\$	23,774	\$ 24,359	2.46%	Private Business	\$	457	\$	468	2.41%
\$	27,774	\$ 26,336	-5.18%	Ag/Natural Resources & Mining	\$	534	\$	506	-5.24%
\$	26,205	\$ 25,384	-3.13%	Construction	\$	504	\$	488	-3.17%
\$	32,989	\$ 35,214	6.74%	Manufacturing	\$	634	\$	677	6.78%
\$	19,762	\$ 19,496	-1.34%	Trade	\$	380	\$	375	-1.32%
\$	31,077	\$ 31,182	0.34%	Wholesale Trade	\$	598	\$	600	0.33%
\$	13,270	\$ 12,739	-4.00%	Retail Trade	\$	255	\$	245	-3.92%
\$	25,999	\$ 27,132	4.36%	Transportation & Utilities	\$	500	\$	522	4.40%
\$	11,426	\$ 18,268	59.88%	Information	\$	220	\$	351	59.55%
\$	29,499	\$ 30,029	1.80%	Finance, Insurance, Real Estate	\$	567	\$	577	1.76%
\$	28,835	\$ 26,652	-7.57%	Professional & Business Services	\$	555	\$	513	-7.57%
\$	16,554	\$ 16,438	-0.70%	Education & Health Services	\$	318	\$	316	-0.63%
\$	6,229	\$ 6,301	1.15%	Leisure & Hospitality	\$	120	\$	121	0.83%
\$	18,805	\$ 19,106	1.60%	Other Services	\$	362	\$	367	1.38%
\$	25,356	\$ 25,253	-0.41%	Government	\$	488	\$	486	-0.41%
\$	37,354	\$ 42,546	13.90%	State	\$	718	\$	818	13.93%
\$	24,485	\$ 24,422	-0.26%	Local	\$	471	\$	470	-0.21%
\$	33,126	\$ 31,148	-5.97%	Federal	\$	637	\$	599	-5.97%





QUICK FACTS

Average Weekly Wage Comparisons

Mitchell \$472

Rank Among All 99 Iowa Counties -61-

> Statewide \$591

> > Nation* \$726

* preliminary data

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

CONTACT INFO

Iowa Workforce Development, Employment Statistics Bureau

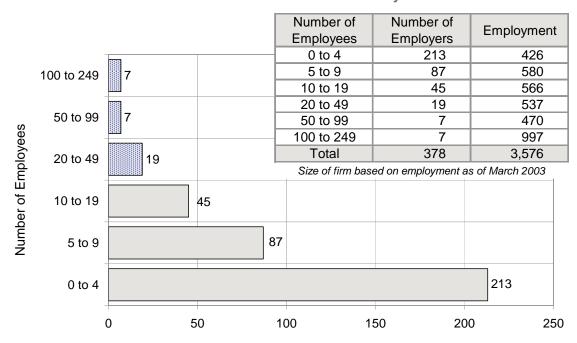
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Equal opportunity employer/ program. Auxiliary aids and services are available upon request to individuals with disabilities.

> TTY 515-281-4748; 1-800-831-1399

2003 Size of Firm in Mitchell County



Number of Employers



PENALTY FOR PRIVATE USE \$300 OFFICIAL BUSINESS

IOWA WORKFORCE DEVELOPMENT Des Moines, lows 50319-0209

